

Valero wants to make sure the people of Aruba understand our concerns and why we are so opposed to the BBO:

- No other place in the world taxes petroleum exports like the BBO
- The BBO tax puts the Aruba refinery at a substantial economic disadvantage to all other refineries—jet fuel produced in Aruba is priced the same as jet fuel produced everywhere else. The BBO is a cost that makes future strategic investments in the Aruba refinery very unlikely.
- We have a tax holiday through December 31, 2010 that fully exempts us from this BBO tax.